

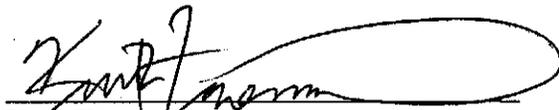
**Town of Northfield
Trustees of Trust Funds**

Statement of Investment Policy

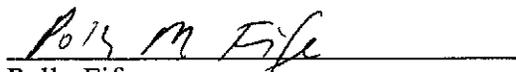
The Trustees of Trust Funds acknowledge their responsibility and obligation to invest public funds in a manner consistent with New Hampshire statutes governing the same. The Town of Northfield Trust Funds and the Tilton Northfield Fire District Trust Funds are currently invested in the NH Public Deposit Investment Pool. Accordingly, the Trustees of Trust Funds adopt the following policy for 2010:

To continue participation in the investment programs of the New Hampshire Public Deposit Investment Pool while investigating other investment options that would provide for a higher rate of return. The Trustees of Trust Funds may transfer investments from the New Hampshire Public Deposit Investment Pool to an option that provides a higher rate of return so long as the investments are in accordance with NH RSA 35:9. In addition, if the Trustees of Trust Funds identify that the available money in a fund is inadequate for any reasonable application of the intent of the trust, the Trustees will consider longer term commitment investment strategies so long as those strategies are in accordance with NH RSA 35:9. This policy is subject to review and change at the sole discretion of the Trustees of Trust Funds.

Adopted this 22 day of July 2010.



Kent Finemore



Polly Fife



Kevin Waldron