

## **TRUSTEES OF TRUST FUNDS**

### **Minutes of the Meeting of May 16, 2022**

Present: Michael Murphy, Christine Raffaelly, Deborah Tessier  
Also Present: Stephanie Giovannucci

The meeting was called to order at 6:00pm.

**Murphy/Raffaelly** moved to approve the minutes of December 29, 2021. **Motion Passed**

Mrs. Giovannucci presented a summary of what was approved at the Annual Town Meeting held in March, which outlined the expenditures and deposits for 2022.

Trustees reviewed Fire Districts Annual meeting approval to establish an account called Dry Hydrant/Cistern Expendable Trust Fund. Trustees agreed to mirror the existing accounts held at Franklin Savings Bank in order to establish the account.

**Tessier/Raffaelly** moved to establish the TNFD Dry Hydrant/Cistern Expendable Trust Fund per Article 10 of the TN Fire District 2022 Warrant at Franklin Saving Bank. **Motion Passed**

Trustees discussed looking at other banks and interest rates at their next meeting to ensure the Town is getting its full benefits. All accounts currently are either at Franklin Savings Bank or NHPDIP.

Trustees reviewed the MS-9 and MS-10, finding no issues.

**Murphy/Raffaelly** moved to approved both the MS-9 and MS-10 as presented. **Motion Passed.**

Mrs. Giovannucci will submit both forms to NH Department of Revenue.

Trustees reviewed the ending balances for December 2021 for all account, discussion ensued regarding the two Boy Scout Funds, Cemetery Funds, and Knowles Pond Funds. Mrs. Giovannucci believes that the second Knowles Pond Fund should be merged with the larger fund held at Franklin Savings, she will look into that further.

There being no other business the meeting was adjourned at 6:39pm.

**Minutes Approved October 26, 2022**